

Entrepreneurship story Innovation and creativity Business exchange hot market
 (https://aodok.com/category/story/) (https://aodok.com/category/idea/) (https://aodok.com/category/question/) (https://aodok.com/vietnam-service/)

AODOK Business Opportunities Network (https://aodok.com) > Hot Markets (https://aodok.com/vietnam-service/) > Vietnam Hotspots (https://aodok.com/category/hot-vietnam/hot-vietnam-news/) > Guizhou Tire: Vietnam project plans to start trial production before the end of 2020 (https://aodok.com/4343/)

Guizhou Tire: Vietnam project plans to start trial production before the end of 2020

vietnam hotspot (https://aodok.com/category/hot-vietnam/hot-vietnam-news/)

November 13, 2019

Aodok

.com

On December 15, 2019, the Vietnam factory of Guizhou Tire Co., Ltd. officially started construction in Longjiang Industrial Park, Tien Giang Province.

The project of Longjiang Industrial Park in Tien Giang Province was prepared by Guizhou Tire Sun Company Qianjin Tire (Vietnam) Co., Ltd., with a designed annual output of 1.2 million high-performance intelligent all-steel radial tires and a total investment of 214 million US dollars.

The products produced by Guizhou Tire (000589) Vietnam base are all used for export, and it is estimated that the annual sales revenue will be 150 million US dollars. The project will adopt world-class advanced equipment, the world's most advanced production technology and the highest environmental protection emission standards, and will simultaneously adopt advanced big data intelligent technology to comprehensively build a green smart factory based on the industrial Internet platform.

On December 14, 2019, the third phase of Guizhou Tire Zhazuo's 3 million high-performance intelligent all-steel radial tire project also started construction, with an estimated total investment of 2.16 billion yuan, covering a total area of 248 acres and a total construction area of 170,000 square meters. After it is completed and put into production, it is estimated that the annual sales revenue will be about 3 billion yuan. The project will make full use of big data and information technology to realize intelligent production, less people and green operation, and comprehensively build an industry-leading green smart factory based on the industrial Internet platform.

On October 9, 2019, Guizhou Tire (000589) stated in response to investors' questions that the company's relocation project plans to relocate part of its production capacity to the existing factory in Zazuo, and the remaining part will be built and relocated. It is planned to relocate in batches after the newly built part is completed and put into operation.

Guizhou Tire also stated that the reason why the Vietnamese project failed to start as planned was that the relevant procedures in Vietnam were relatively complicated. Up to now, the project permit and planning, fire protection, and environmental impact assessment have all been approved. The company plans to start construction in early November and start trial production before the end of 2020.



On November 11, 2019, the company convened the eighth meeting of the seventh board of directors to review and approve the "Proposal on Providing Guarantees for Overseas Wholly-owned Sun Companies".

Guizhou Tire (stock code: 000589) Overseas wholly-owned subsidiary Qianjin Tire (Vietnam) Co., Ltd. (Vietnamese name: CNG TY TNHH LP ADVANCE VIT NAM, English name: ADVANCE TYRE (VIETNAM) COMPANY LIMITED) raised the annual output in Vietnam 1.2 million all-steel radial tire project construction funds, plans to apply for a fixed asset loan of no more than 150 million US dollars from the Guizhou Branch of the Export-Import Bank of China, with a term of 8 years. The company intends to provide joint liability guarantee for the loan of the Vietnamese company.

The main contents of the guarantee agreement:

Guarantee: CNG TY TNHH LP ADVANCE VIT NAM

Guarantor: Guizhou Tire Co., Ltd.

Guaranteed amount: no more than 150 million US dollars

Guarantee period: 8 years

Guarantee method: joint liability guarantee

The company has not yet signed a relevant guarantee agreement with the Guizhou Branch of the Export-Import Bank of China, and the relevant guarantee matters are subject to the formally signed guarantee agreement.

After the implementation of this guarantee, the company will provide Sun with a guarantee amount of no more than 150 million US dollars, which is converted into RMB 1,049,175,000 based on the middle price of the US dollar to RMB exchange rate of 6.9945 on November 8, 2019, accounting for 30.83% of the company's audited net assets at the end of 2018. %.

Saixiang Technology (002337.SZ) announced that the company signed an equipment procurement agreement with Guizhou Tire Co., Ltd. (Guizhou Tire) and Guizhou Tire Sun Company Qianjin Tire (Vietnam) Co., Ltd. According to the contract, Guizhou Tire and Vietnam Company purchased all-steel radial truck tire one-step forming machine products from the company. The total contract value is about 213 million yuan. Quarterly delivery.

After years of development and accumulation before and after listing, the company has the ability to perform contracts in terms of capital, personnel, technology, and production capacity. The total amount of the above-mentioned contracts exceeds 47.32% of the company's total operating income in the most recent fiscal year (2018). The contract adopts the method of batch delivery, and the delivery date is concentrated in 2020. The contract does not affect the company's business independence, and the company's main business will not be dependent on the buyer due to the performance of the contract.

Guizhou Tire Co., Ltd. (000589)

Guizhou Tire Co., Ltd., formerly known as Guizhou Tire Factory, was founded in 1958 and merged with Shanghai Dazhonghua Rubber Factory in 1965; it was restructured into a listed company in 1996, and its stock was listed on the main board of Shenzhen Stock Exchange in China, stock code "000589", stock abbreviation "Qian Tire A"; it is a national large-scale first-tier enterprise and one of China's construction machinery tire production and export bases.

Guizhou Tire (000589) mainly produces truck and bus tires, construction machinery tires, agricultural machinery tires, forestry machinery tires, industrial vehicles, etc. Tires, mining tires, solid tires and special tires have more than 3,000 specifications and varieties. It is one of the tire manufacturers with a relatively complete range of specifications and varieties in China.

Enterprise size

At the end of 2018, the total assets were 10.481 billion yuan, and the net assets were 3.403 billion yuan; the old factory area covers an area of about 535 acres, and the new factory area in Zhazuo covers an area of 2,300 acres; there are more than 7,000 registered employees, including more than 1,000 professional and technical personnel of various types. There are more than 2000 employees with above education background. Ranked 36th among the top 75 global tire manufacturers in 2018.

R & D strength

Guizhou Tire (000589) has established an enterprise technology center, a post-doctoral scientific research workstation and a green high-performance tire engineering technology research center. In October 2015, it was awarded the honorary title of high-tech enterprise. By the end of 2017, a total of 133 authorized patents had been obtained and were valid. In recent years, it has presided over or participated in the formulation of more than 20 national and industry-related standards, and developed a full range of national key new products such as urban light rail tires.

Craft equipment

While introducing production equipment from developed countries, Guizhou Tire (000589) has selected a batch of domestic advanced rubber equipment. The company's process equipment is at a relatively high level in the domestic industry. Passed ISO9001 quality system certification, China tire product compulsory certification (3C), ISO/IATF16949 automotive industry quality management system certification, measurement and testing system certification, US Department of Transportation DOT safety mark certification, European Community E-mark product certification, measurement Management system certification and military product quality system certification, etc.

Vietnam Investment and Entrepreneurship (<https://aodok.com/tag/vietnam-marketing/>)

Previous: 2019 Vietnam International New Energy Electric Vehicle Exhibition (<https://aodok.com/3734/>)

Next: OKB launched a well-known fiat currency station in Vietnam, making another breakthrough in ecological construction (<https://aodok.com/5042/>)

vietnam hotspot

More (<https://aodok.com/category/hot-vietnam/hot-vietnam-news/>)

Fitness chains such as California Fitness & Yoga have contributed to the rapid growth of Vietnam's fitness industry (<https://aodok.com/84812/>)

Release date: July 14, 2023

Vietbeauty & Cosmobeaute Vietnam 2023 (<https://aodok.com/84787/>)

Release date: July 10, 2023

The rapid growth of Vietnam's QR code payment facilitates the digital transformation of social and economic activities (<https://aodok.com/84755/>)

Release date: July 9, 2023

China's cold-rolled and hot-rolled steel faces anti-dumping woes in Vietnam (<https://aodok.com/84735/>)

Release date: July 8, 2023

The registration fee for cars manufactured and assembled in Vietnam is halved. There is no discount or exemption for imported cars. (<https://aodok.com/84545/>)

Release date: July 4, 2023

S-GE: "Business Opportunities in Fintech in Việt Nam" (Business Opportunities in Fintech in Việt Nam) (<https://aodok.com/84504/>)

Release date: July 3, 2023

越南商机报告

V8.231 版



Introduction to Vietnam Business Opportunities Report

Vietnam is one of the countries with the most development potential in the world. Against the background of the great shift of the global industrial chain, Vietnam is expected to become an important manufacturing and exporting country in the world.

Vietnam's GDP has maintained a high-speed growth in recent years, and its GDP growth in 2022 will rank first in Asia, reaching 8.02%, setting a new high since 1997!

Since the trade volume between China and Vietnam exceeded 100 billion US dollars, it has continued to maintain a good momentum of steady growth and is moving towards the goal of 200 billion US dollars.

Like China in the early stage of reform and opening up, Vietnam has a large room for economic development, many market opportunities, and a thriving society. It is an ideal country for Chinese people to seek gold in emerging markets.

This "Vietnam Business Opportunity Report" has 16 chapters and 312 pages, with a total of about 170,000 words. It first introduces the basic situation of Vietnam's development, and then introduces catering, agriculture, forestry, fishery, animal husbandry, clothing, shoes and hats, mobile phone production and sales, home and handicrafts, and beauty and cosmetics. , Business travel services, education and training, transportation, building materials, energy and minerals, e-commerce, and related business opportunities in the fields of consumption (industry) upgrading are analyzed, and investment opportunities in real estate and the stock market are also introduced.

The "Vietnam Business Opportunities Report" is a good helper for a comprehensive and systematic understanding of the Vietnamese market, as well as successful and efficient development and investment in the Vietnamese market.

Click for report details (<https://aodok.com/238/>)

Become a VIP member to fully grasp business opportunities

1. How to become an entrepreneurial elite from scratch?
2. Future trendy projects and hot markets?
3. How to calmly deal with layoffs or salary cuts?

Learn more: [Aodok.com/vip](https://aodok.com/vip/) (<https://aodok.com/vip/>)

Entrepreneurship story

More (<https://aodok.com/category/story/>)

Rong Kangping, an entrepreneur in a foreign country: the hostess of a thousand-acre lemongrass plantation in Cambodia (<https://aodok.com/44648/>)

A Middle School Student's Photovoltaic Fortune Life: Over US\$1 Billion in Financing and More than 35,000 Projects (<https://aodok.com/46883/>)

Yunbat Intelligence: To make marketing more intelligent and efficient, who can share the huge business opportunities brought by AI? (<https://aodok.com/43243/>)

East Meets Dress: Chinese-style cheongsam wedding dress brand for Asian Americans (<https://aodok.com/44035/>)

Sell tea, earn millions, and buy sports cars! 985 Famous College Students' Fantastic Entrepreneurial Life! (<https://aodok.com/48211/>)

Innovation and creativity

More (<https://aodok.com/category/idea/>)

Respiray Wearable UV Air Purifier Could Replace Disposable Masks (<https://aodok.com/46069/>)

Platio Solar Paver Pedestrian solar tiles that generate energy from the sound of footsteps (<https://aodok.com/43378/>)

A major breakthrough at the Nobel Prize level: Chinese scientists invented CO₂ artificial starch technology!

(<https://aodok.com/39352/>)

Plus Body Wash: The Bottled Body Wash Alternative for Environmentalists and Travelers

(<https://aodok.com/46308/>)

Artificial 'pork' made from Karana jackfruit A sustainable meat alternative (<https://aodok.com/47316/>)

Business exchange

More (<https://aodok.com/category/online/>)

Fast-growing Shanghai photovoltaic company seeks funding cooperation (<https://aodok.com/39477/>)

Motor vehicle number plate anti-theft screw patent product looking for market cooperation

(<https://aodok.com/44812/>)

The animation doll industry starts a business and seeks funding cooperation (<https://aodok.com/44835/>)

Garden tool industry technology man looking for business partner (<https://aodok.com/40469/>)

Looking for agents and distributors for patented products of LED live broadcast lights and plant lights

(<https://aodok.com/30100/>)

hotspot service

More (<https://aodok.com/category/hot-vietnam/vietnam-service/>)

Vietnamese translation - Vietnamese tour guide (<https://aodok.com/4649/>)

Vietnamese company provides Chinese service, professionally handles Vietnam visa (<https://aodok.com/42813/>)

Letou Research: Partners for Investing in Vietnam (<https://aodok.com/32779/>)

Vietnamese local talents help develop the Vietnamese market (<https://aodok.com/42700/>)

Vietnam's An Phat Complex Industrial Park attracts investment from Chinese companies

(<https://aodok.com/57893/>)

Category information: (<https://aodok.com/wp-content/themes/aodok/map/>)

Vietnam Investment and Entrepreneurship

(<https://aodok.com/tag/vietnam-marketing/>) Vietnam Encyclopedia

(<https://aodok.com/tag/vietnam-baike/>) Vietnam Policies and Regulations

(<https://aodok.com/tag/vietnam-law/>) new energy

(<https://aodok.com/tag/energy/>) India Investment and Entrepreneurship

(<https://aodok.com/tag/india-marketing/>) Vietnamese e-commerce

(<https://aodok.com/tag/vietnam-ecommerce/>) Indian Encyclopedia

(<https://aodok.com/tag/india-baike/>) Vietnam Exhibition (<https://aodok.com/tag/vietnam-meeting/>)

Vietnam Industrial Parks and Associations (<https://aodok.com/tag/vietnam-industrialpark/>) RCEP

(<https://aodok.com/tag/rcep/>)

AODOK

Proud Life & More Possibilities

Aodok Business Opportunities Network (www.Aodok.com) provides business information related to entrepreneurship and innovation, and is also a network platform for businesses to promote.

about Us (<https://aodok.com/wp-content/themes/aodok/aboutus/>)

Entrepreneurship story (<https://aodok.com/wp-content/themes/aodok/story/>)

VIP member (<https://aodok.com/vip/>)

Aodok Business Network (<https://aodok.com/map/>) Customer Service Wechat: Aodokcom

Chongqing ICP No. 2021001973-1 (<https://beian.miit.gov.cn/>)



Chongqing Public Network Security No.

([http://www.beian.gov.cn/portal/registerSystemInfo?](http://www.beian.gov.cn/portal/registerSystemInfo?recordcode=50011202502663)
[recordcode=50011202502663](http://www.beian.gov.cn/portal/registerSystemInfo?recordcode=50011202502663))

- New business opportunities New opportunities (<https://aodok.com/238/>)
- "Vietnam Business Opportunities Report" (<https://aodok.com/238/>)